## CONTRACT APPROVAL REQUEST

Project:

INDIANA BLACK EXPO

Benson & Hedges Sponsorship

Vendor:

Indiana Black Expo, Inc.

Project Manager:

Yvette Robinson

Financial Impact:

Total of \$15,000

Contract Description:

The attached contract covers the exclusive tobacco sponsorship between Philip Morris USA and the Indiana Black Expo on July 18-20, 1997.

Philip Morris will conduct name generation, pack sales, incentive giveaways and promotions from one  $20^{\circ} \times 40^{\circ}$  exhibit area within the RCA Dome/Indiana Convention Center and two  $10^{\circ} \times 20^{\circ}$  tents and three kiosks, mutually agreed upon, at the American Legion Mall. Exclusive sponsorship of the concert on behalf of Benson & Hedges. The exclusive right to hang and display signage at the American Legion Mall stage and at other locations at the site of the Event .

Original booth/exhibit fee was \$20,000. A better price (\$15,000) was negotiated for 1997 for booth/exhibit space. For 1996 the low exhibit/booth sponsorship fee was due to a generous grant from Corporate Contributions.

Financial Elements:

1997

<u> 1996</u>

Fee:

\$15,000

\$5,500

Payment Terms:

Fee: Two installments -- upon execution and on 7/18/97,

upon completion

Risk Management:

Normal Philip Morris limits

Competitively Bid:

No

**Budget Implications:** 

This sponsorship has been budgeted in our 1997 Benson &

Hedges Community Event Marketing Program - E45.

Accounting Code:

044-454-4440-00-E45

207335262

Approvals:

Date:

Y. Robinson

- 64

D. Gross

6/2-1

Finance

7/1/6

Insurance

Legal insticled Contract

I. Broeman

Sign On Contract